

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2008

(Rs. in Lacs)

S.No.	Particulars	Stand Alone				Consolidated
		Quarter Ended (Audited)		Year Ended (Audited)	Year Ended (Audited)	Year Ended (Audited)
		31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008
1	Net Sales/ Income from Operations	1715.91	1833.57	7474.04	4100.91	7474.04
2	Other Income	39.22	52.94	112.09	61.02	112.09
3	Total Income (1+2)	1755.13	1886.51	7586.13	4161.93	7586.13
4	Total Expenditure					
	a) (Increase)/decrease in stock in trade	(0.53)	(0.49)	(0.46)	0.02	(0.46)
	b) Consumption of raw material	1207.00	1167.38	4982.97	2774.81	4982.97
	c) Staff cost	56.22	28.47	150.44	67.83	151.44
	d) Depreciation	10.67	10.75	41.03	22.36	41.03
	e) Other expenditure	69.54	61.44	329.52	142.48	329.83
	f) Total	1342.90	1267.55	5503.50	3007.50	5504.81
5	Interest & Financial Charges	28.86	14.36	122.93	37.27	123.00
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit / Loss Before Tax (3-(4+5+6))	383.37	604.60	1959.70	1117.16	1958.32
8	Tax Expenses	104.75	79.04	590.10	201.29	590.10
9	Net Profit / Loss (7-8)	278.62	525.56	1369.60	915.87	1368.22
10	Paid up Equity Share Capital	1936.98	830.80	1936.98	830.80	1936.98
11	Reserves (Excluding Revaluation Reserves)			4085.10	1803.47	4085.10
12	Earning Per Shares (Rs.) Basic	0.29	1.27	1.79	2.20	1.79
	Diluted	0.29		1.60	0.95	1.60
13	Aggregate of Non Promoter Shareholding					
	- Number of Shares	32,953,050	21,438,050	32,953,050	21,438,050	32,953,050
	- Percentage of Shareholding	34.03%	51.61%	34.03%	51.61%	34.03%
Seg - ment wise Revenue results and Capital Employed		Stand Alone				
1	Segment Revenue					
	a) Hospitality Division	32.89	24.48	144.30	120.25	-
	b) Construction Division	1683.02	1809.09	7329.74	3980.66	-
	c) Others	39.22	52.94	112.09	61.02	-
	Sub - Total	1755.13	1886.51	7586.13	4161.93	-
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	-
	Net Segment Revenue	1755.13	1886.51	7586.13	4161.93	-
2	Segment Results Profit (+) / Loss (-)					
	Profit / Loss before interest & tax					
	a) Hospitality Division	3.83	10.04	12.97	12.71	-
	b) Construction Division	412.18	609.01	2082.53	1152.51	-
	Total	416.01	619.05	2095.50	1165.22	-
	Less: a) Interest	28.86	14.36	122.93	37.27	-
	b) Net unallocable Expenditure	3.78	0.09	12.87	10.79	-
	Total Profit Before Tax	383.37	604.60	1959.70	1117.16	-
3	Capital Employed Segment (Assets-Liabilities)					
	a) Hospitality Division	827.45	1049.76	827.45	1049.76	-
	b) Construction Division	10598.65	5058.31	10598.65	5058.31	-

Total	11426.10	6108.07	11426.10	6108.07	-
--------------	-----------------	----------------	-----------------	----------------	----------

Note :

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28.06.2008.

2 The company issued 7,50,000 equity shares and 100,00,000 warrants convertible into equivalent no. of Equity shares on 28.02.2008 on Preferential basis to Non - Promoters.

3 Investor Complaint status during Quarter:

Pending	Received	Solved	Pending
Nil	Nil	Nil	Nil

4 The Consolidated Financial Results have been prepared in accordance with AS-21, Accounting Standards on Consolidated Financial Statements.

5

The Company had acquired 100% equity shares in the following companies, Divine Townships Pvt. Ltd., Golden Infracon Pvt. Ltd., Horizon Real-tech Pvt. Ltd. and incorporated a new subsidiary M/s CHD Facility Management (P) Ltd.

6

No Comparison available for Consolidated Financial Results for the year 2006-07 as there were no subsidiaries as on 31.03.2007.

7 Previous year figures have been regrouped/ rearranged wherever considered necessary.

For and on behalf of board

Place: New Delhi

Date : 28.06.2008

R. K. Mittal

CMD