

**UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 31ST DECEMBER, 2006**

Rupees (in lakhs)

S.No.	Particulars	Quarter ended		Nine Months ended		Year ended 31.03.2006 Audited
		31.12.2006 Unaudited	31.12.2005 Unaudited	31.12.2006 Unaudited	31.12.2005 Unaudited	
1	Net Sales/ Income from Operations	1554.83	255.27	2267.34	979.76	1164.36
2	Other Income	2.30	1.63	8.08	3.71	5.72
3	Total Expenditure					
	a) (Increase)/decrease in stock in trade	0.63	(0.28)	0.51	(0.21)	(0.66)
	b) Consumption of raw material	998.24	126.97	1490.57	642.81	759.34
	c) Staff Cost	14.95	11.12	39.36	27.18	40.69
	d) Other expenditure	33.98	33.86	106.45	78.66	101.29
4	Interest & Financial Charges	81.13	6.45	114.36	13.75	19.30
5	Depreciation & Misc. Expenditure w/off	3.83	3.30	11.61	9.11	12.69
6	Profit/Loss before tax (1+2-3-4-5)	424.37	75.48	512.56	212.17	237.43
7	a) Provision for Taxation	111.24	6.36	118.66	17.86	20.45
	b) Deffered Tax	1.86	0.17	1.69	(0.17)	(0.12)
	c) Provision for Fringe Benefit Tax	1.20	0.59	1.90	1.11	1.57
8	Net Profit/Loss	310.07	68.36	390.31	193.37	215.53
9	Paid up Equity Share Capital	678.80	678.80	678.80	678.80	678.80
10	Reserves(Excluding Revaluation Reserves)					233.64
11	Earning Per Share (Rs.)	0.91	0.20	1.15	0.57	0.64
		Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised
12	Aggregate of Non Promoter Shareholding					
	- Number of Shares	13838050	13357050	13838050	13357050	13357050
	- Percentage of Shareholding	40.77%	39.35%	40.77%	39.35%	39.35%

**Seg-ment wise Revenue results and Capital Employed**

S.No	Particulars	Quarter ended 31.12.2006	Quarter ended 31.12.2005	9 Months ended 31.12.2006	9 Months ended 31.12.2005	Year ended 31.03.2006
1	<b>Segment Revenue</b>					
	(a) Hospitality Division	30.85	27.98	95.77	88.97	112.63
	(b) Construction Division	1523.98	227.29	2171.57	890.79	1051.73
	(c) others	2.30	1.63	8.08	3.71	5.72

	<b>Sub-Total</b>	1557.13	256.90	2275.42	983.47	1170.08
	Less: Inter Segment Revenue	-	-	-	-	-
	<b>Net Segment Revenue</b>	1,557.13	256.90	2275.42	983.47	1170.08
2	<b>Segment Results Profit (+)/ Loss (-) before Interest &amp; Tax</b>					
	Profit/ Loss before interest & tax					
	(a) Hospitality Division	0.98	0.31	2.67	3.10	1.32
	(b) Construction Division	510.23	82.69	630.72	225.07	258.55
	<b>Total</b>	511.21	83.00	633.39	228.17	259.87
	Less: a) Interest	81.13	6.45	114.36	13.75	19.30
	b) Net unallocable Expenditure	5.71	1.07	6.47	2.25	3.14
	<b>Total Profit Before tax</b>	424.37	75.48	512.56	212.17	237.43
3	<b>Capital Employed (Segmental Assets-Segmental Liabilities)</b>					
	(a) Hospitality Division	105.65	105.69	105.65	105.69	102.48
	(b) Construction Division	4,353.70	995.27	4,353.70	995.27	1033.18
	<b>Total</b>	4,459.35	1100.96	4,459.35	1100.96	1135.66

**Notes :**

- 1 The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 10.01.2007.
- 2 Previous year figures have been regrouped/ rearranged wherever considered necessary.
- 3 Status of Investor Complaints during the quarter :

Opening	Recieved	Re	Pending
Nil	02		Nil
- 4 During the quarter, the Board at its meeting held on 10th Oct, 2006 has approved the Scheme of Merger of Company with M/s Capital Homes Limited.
- 5 The members of the Company have approved the proposal of raising funds through Qualified Institutional Placement(QIP) at their Extraordinary General Meeting held on 9th Jan, 2007.
- 6 These results have been Subjected to "Limited Review" by the Auditors of the Company.

Place New Delhi  
Date : 10.01.2007

For and on behalf of the Board of Directors

R.K.MITTAL  
Chairman cum Managing Director