

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31ST, 2019

(Rs. in lacs)

Particulars	Quarter Ended			Year Ended	
	Consolidated			Consolidated	
	Audited 31.03.2019	Un-Audited 31.12.2018	Audited 31.03.2018	Audited 31.03.2019	Audited 31.03.2018
Income from Operations					
a) Revenue from Operations	4,122.75	3,502.15	4,244.97	14,569.61	14,559.79
b) other income	578.02	45.37	436.43	715.47	439.58
Total Income	4,700.77	3,547.52	4,681.40	15,285.08	14,999.37
Expenses					
a) Cost of Material Consumed/Construction Cost	2,964.81	2,459.66	3,148.80	10,612.37	10,450.05
b) Employee benefits expense	205.99	233.92	369.58	868.43	841.78
c) Finance Cost	484.40	252.31	500.60	1,191.71	965.45
d) Depreciation and amortisation and Impairment	9.68	31.31	54.74	125.37	203.69
e) Other expenses	1,054.88	465.84	887.73	2,323.68	2,427.88
Total Expenses	4,719.76	3,443.04	4,961.45	15,121.56	14,888.85
Profit/(Loss) before exceptional items and tax	(18.99)	104.48	(280.05)	163.52	110.52
Exceptional items (net)	-	-	-	-	-
Profit/(Loss) before Tax	(18.99)	104.48	(280.05)	163.52	110.52
Tax Expenses					
a) Current Tax	(27.12)	32.47	(78.10)	66.80	84.62
b) Deferred Tax	66.20	6.85	(20.07)	43.52	(98.07)
Net Profit / (Loss) after Tax	(58.07)	65.16	(181.88)	53.20	123.97
Other comprehensive income					
a) Items that will be reclassified to profit and loss in subsequent periods:	-	-	-	-	-
B. Other comprehensive income not to be reclassified to profit or loss in subsequent periods:					
-Re-measurement gains/(losses) of the defined benefit plans	10.72	(2.00)	17.67	4.73	11.78
-Income tax on remeasurements of gains/(losses) of the defined benefit plans	(2.96)	0.55	(5.85)	(1.31)	(3.90)
Total Other comprehensive Income/(Loss), Net of Tax	7.76	(1.45)	11.82	3.42	7.88
Total comprehensive Income/(Loss) for the period / year	(50.31)	63.71	(170.06)	56.63	131.85
Paid-up equity share capital	2,571.85	2,571.85	2,571.85	2,571.85	2,571.85
Other equity (Including warrants)				13,600.28	13,876.72
Earnings per equity share (face value of Rs. 2/- per share)					
Basic (Rs.)	(0.04)	0.05	(0.15)	0.04	0.11
Diluted (Rs.)	(0.04)	0.05	(0.14)	0.04	0.10

Notes to the Consolidated Financial Results

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29.06.2019.
- The Consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("IND AS") as notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The figures of last quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2019 and the published year-to-date figures upto 31.12.2018.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after 01.04. 2018, replaces existing revenue recognition requirements. The application of Ind AS 115 has impacted the Company's accounting for recognition of revenue from real estate and other projects.
- The aforesaid Audited Financial Results (Consolidated) comprises of CHD Developers Limited and its Nine Subsidiaries.
- Change in composition of Board of Directors:
 - During the quarter, the Board of Directors in its meeting held on 30.03.2019 appointed Ms. Simta Garg as additional director of the Company w.e.f. 30.03.2019 (in the capacity of Independent Director) subject to approval of shareholders.
 - Mr. Aman Agarwal has been appointed as an Independent Director (Additional Director) on the Board of the Company for a period of five years with effect from 30.03.2019 subject to the approval of the members of the Company at the next General Meeting.
 - Mr. Pran Nath (DIN:- 00015740) has resigned from the position of directorship w.e.f 30.03.2019 due to his old age and inability to travel. He has also mentioned that in this old age his body is not supporting well and decided to step down from the directorship of the Company.
- Mr. Sachin Kumar has resigned from the position of Company Secretary cum Compliance Officer of the Company w.e.f. 29.06.2019. Mr. Ravinder Singh Kataria has been appointed in place of Mr. Sachin Kumar w.e.f 14.06.2019

CHD Developers Ltd.

Corp. Off. : 702, Tower A, EMAAR Digital Greens, Sector 61, Golf Course Extension Road,
Gurugram, Haryana - 122011 Ph.: 0124-4567500 Fax : 0124-4567590 Website: www.chddevelopers.com
Regd. Off. : 201, Radha Chambers, Plot No. 19-20, G Block, Community Center, Vikaspuri New Delhi - 110018
CIN - L74899DL1990PLC041188

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs in lacs)

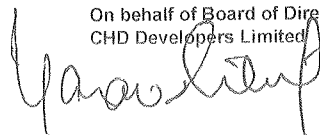
Particulars	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
I. Assets		
Non-current assets		
a) Property, plant and equipment	1,152.75	6,337.73
b) Capital work in progress	423.12	423.12
c) Goodwill	3,182.62	3,182.62
d) Other Intangible assets	30.70	60.77
e) Financial assets		
i) Investments	4,072.66	4,072.66
ii) Security deposits	367.67	85.95
f) Deferred tax assets (net)	133.70	178.93
Total Non-current assets	9,363.22	14,341.78
Current assets		
a) Inventories	31,994.86	31,322.78
b) Financial assets		
i) Trade receivables	327.73	298.11
ii) Cash and cash equivalent	886.22	1,107.13
iii) Security deposits	631.86	1,233.46
iv) Other financial assets	1,721.84	559.91
c) Other assets	24,118.37	16,678.19
Total Current assets	59,680.88	51,199.58
Total Assets	69,044.10	65,541.36
II. Equity and liabilities		
a) Equity share capital	2,571.85	2,571.85
b) Other equity	13,600.28	13,876.73
Total Equity	16,172.13	16,448.58
Non-current liabilities		
a) Financial Liabilities		
i) Borrowings	17,046.38	15,639.37
b) Other Non-Current Liabilities	1,419.20	1,927.77
c) Employee Benefit obligation	90.29	103.02
d) Deferred tax Liabilities (net)	0.06	0.46
Total Non-current liabilities	18,555.93	17,670.62
Current liabilities		
a) Financial Liabilities		
i) Borrowings	9,509.72	5,111.83
ii) Trade payables		
(a) Total outstanding dues of Micro Enterprises and small enterprises	22.21	-
(b) Total outstanding dues of creditors other than Micro Enterprises and small enterprises	1,989.01	1,810.47
iii) Other financial liabilities	17,710.68	19,085.63
b) Employee Benefit Obligation	3.69	4.07
c) Income Tax Liability-Net	66.81	85.64
d) Other current liabilities	5,003.04	5,313.31
e) Provisions	10.89	11.20
Total Current liabilities	34,316.04	31,422.15
Total equity and liabilities	69,044.10	65,541.36

Notes to the Consolidated Financial Results

- As the Business activity and operations of the Company and its subsidiaries primarily fall within a single business and Geographical segment and as per the requirements of IND AS 108, this is the only reportable segment and there were no additional disclosures to be provided.
- The figures for the corresponding previous period have been regrouped/reclassified, whenever considered necessary.
- The above results are also available on the website of BSE Limited (www.bseindia.com) and Company's website (www.chddevelopers.com)

Place: Gurugram
Date: June 29, 2019

On behalf of Board of Directors of
CHD Developers Limited



Gaurav Mittal
Managing Director

CHD Developers Ltd.

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