

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

(Rs in Laacs)

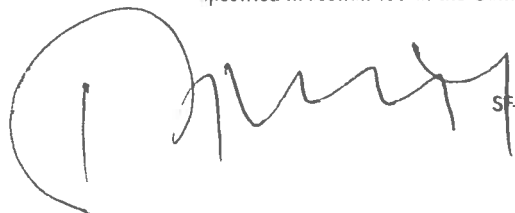
Particulars	Quarter Ended			Year Ended	
	Audited	Un-Audited	Audited	Audited	Audited
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
Income from Operations					
Revenue from operations	4244.97	3129.14	3680.39	14559.79	14738.80
Other income	436.43	1.35	548.64	439.58	548.90
Total income	4681.40	3130.49	4229.03	14999.37	15287.70
Expenses					
a) Cost of material consumed/ Construction cost	3148.80	2217.98	2561.89	10450.05	9819.56
b) Employee benefits expense	369.58	139.85	147.91	841.78	853.61
c) Finance costs	500.60	173.57	381.52	965.45	1017.37
d) Depreciation and amortization expense	54.74	47.47	54.68	203.69	222.26
e) Other expenses	887.73	498.72	702.18	2427.88	2483.48
Total expenses	4961.45	3077.59	3848.18	14888.85	14396.28
Profit/(Loss) before exceptional items and tax	(280.05)	52.90	380.85	110.52	891.42
Exceptional items (net)	-	-	-	-	-
Profit/(Loss) before tax	(280.05)	52.90	380.85	110.52	891.42
Tax expense					
Current tax	(78.10)	40.23	175.20	84.62	367.36
Deferred tax	(20.07)	(11.21)	(13.39)	(98.07)	(62.60)
Profit/(Loss) for the period	(181.88)	23.88	219.05	123.97	586.66
Other comprehensive income					
A. Other comprehensive income to be reclassified to profit or loss in subsequent periods:	-	-	-	-	-
B. Other comprehensive income not to be reclassified to profit or loss in subsequent periods:					
Re-measurement gains/(losses) on defined benefit plans	17.67	(1.79)	(14.89)	11.78	(7.99)
Income tax effect	(5.85)	0.60	(0.23)	(3.90)	2.06
Total other comprehensive income/(Loss), net of tax	11.82	(1.19)	(15.12)	7.88	(5.93)
Total comprehensive income/(Loss) for the Period/ year, net of tax	(170.06)	22.69	203.92	131.85	580.73
Paid-up equity share capital	2571.85	2271.85	2271.85	2571.85	2271.85
Earnings per equity share (face value of Rs. 2 per share)					
Basic (Rs.)	(0.15)	0.02	0.19	0.11	0.52
Diluted (Rs.)	(0.14)	0.02	0.19	0.11	0.52



CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES		
(Rs. In Lacs)		
Particulars	Audited	Audited
	As at March 31, 2018	As at March 31, 2017
I. Assets		
Non-current assets		
Property, plant and equipment	6,337.73	6,417.23
Capital work in progress	423.12	451.87
Other Intangible assets	3,243.39	3,275.91
Financial assets		
i) Investments	4,072.66	4,067.56
ii) Security deposits	85.95	87.49
Deferred tax assets (net)	178.93	88.31
Total Non-Current Assets	14,341.78	14,388.37
Current assets		
Inventories	31,322.78	31,207.73
Financial assets		
i) Trade receivables	298.11	525.10
ii) Cash and cash equivalents	1,107.13	967.42
iii) Security deposits	0.30	0.30
iv) Other financial assets	1,793.07	1,001.91
Other current assets	16,678.19	11,599.14
Total Current Assets	51,199.58	45,301.60
Total Assets	65,541.36	59,689.97
II. Equity and liabilities		
Equity share capital	2,571.85	2,271.85
Other equity	13,876.73	10,239.08
Total Equity	16,448.58	12,510.93
Non-current liabilities		
Financial Liabilities		
i) Borrowings	15,639.37	9,711.98
ii) Other Financial liabilities	103.02	127.75
Deferred tax liabilities (net)	0.46	4.02
Other non-current liabilities	1,927.77	2,011.81
Total Non-Current Liabilities	17,670.62	11,855.56
Current liabilities		
Financial Liabilities		
i) Borrowings	5,111.83	7,793.09
ii) Trade payables	1,810.47	3,815.36
iii) Other financial liabilities	24,398.95	23,185.47
Other Current liabilities	4.07	4.81
Provisions	96.84	524.75
Total Current Liabilities	31,422.16	35,323.48
Total Equity and Liabilities	65,541.36	59,689.97

Notes

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2018.
- The Consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("IND AS") as notified under the Companies (Indian Accounting Standard) Rules, 2015 as specified in section 133 of the Companies Act, 2013.




3 The Company has adopted IND AS from April 1, 2017 and accordingly these Consolidated financial results have been prepared as per Indian accounting standards (IND AS) in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of Companies Act, 2013, read with relevant rules issued thereunder. The date of transition to IND AS is April 01, 2016.

4 Reconciliation of Net Profit after tax as previously reported under Indian GAAP & Ind AS for the quarter and year ended March 31, 2017 is as under

Reconciliation of Net Profit after tax as previously reported under Indian GAAP & Ind AS			
(Rs. in Lacs)			
S.No.	Particulars	Quarter	Year Ended
		31.03.2017	31.03.2017
1	Net profit/(loss) for the period under previous Indian GAAP	208.46	580.73
2	Ind AS Adjustments:		
	i Effect of measuring revenue at fair value	(5.42)	(5.42)
	ii Impact of adjustment on amortised cost	(2.24)	(9.80)
	iii Fair valuation of security deposits	21.28	86.16
	iv Remeasurement of post-employment benefit obligation	14.89	7.99
	v Fair valuation of retention payable	(18.15)	(70.95)
	vi Tax Impact on above	0.23	(2.06)
3	Net profit for the period under Ind AS	219.05	586.66
4	Add: Other Comprehensive loss	(14.89)	(7.99)
	Add: Tax effect on Other Comprehensive loss	(0.23)	2.06
5	Total Comprehensive income as per Ind AS	203.92	580.73

5 Reconciliation of Total Equity as on 31st March, 2017

Reconciliation of Other Equity as previously reported under Indian GAAP & Ind AS		
S.No.	Particulars	Year Ended
		31.03.2017
1	Other Equity under previous Indian GAAP	10,239.08
2	Ind AS Adjustments:	
	i Effect of measuring revenue at fair value	(5.42)
	ii Impact of adjustment on amortised cost	(9.80)
	iii Fair valuation of security deposits	86.16
	iv Remeasurement of post-employment benefit obligation	7.99
	v Fair valuation of retention payable	(70.95)
	vi Tax Impact on above	(2.06)
	Other Equity before Other Comprehensive Income	10,245.01
4	Add: Other Comprehensive loss	(7.99)
	Add: Tax effect on Other Comprehensive loss	2.06
5	Other Equity as per Ind AS	10,239.08

6 Financial results for the quarter and year ended March 31, 2017 are also IND AS compliant. The Management has executed necessary due diligence to ensure that the consolidated financial results give true and fair view.

7 The aforesaid Audited Financial Results (Consolidated) comprises of CHD Developers Limited and its Nine Subsidiaries.




8 As the Business activity and operations of the Company and its subsidiaries primarily fall within a single business and Geographical segment and as per the requirements of IND AS 108 this is the only reportable segment and there were no additional disclosures to be provided.

9 The above results are also available on the website of BSE Limited (www.bseindia.com) and Company's website (www.chddevelopers.com)

Place New Delhi
Date: 30.05.2018

On behalf of Board of Directors of
CHD Developers Limited



Rajinder Kumar Mittal
Chairman