

AMRG & ASSOCIATES

CHARTERED ACCOUNTANTS

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Auditor's report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To



The Board of Directors of CHD developers I.td.

1. We have audited the standalone financial results of CHD Developers Limited ("the Company") for the quarter ended March, 31, 2017 and year to date results for the period from April 01, 2016 to March 31, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of standalone financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the Accounting standards notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder: and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 01, 2016 to March 31, 2017.

For AMRG & Associates
Chartered Accountants
FRN: 004453N



CA. Madhu Mohan
(Partner)
(M.No. 082938)

31/5/2017

Place: New Delhi
Date: 30th May, 2017

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(Rs. in Lacs)

S.No.	Particulars	Quarter Ended			Year Ended	
		Standalone			Standalone	
		Audited	Un-Audited	Audited	Audited	Audited
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
1	Revenue from Operations					
	Net Sales/ Income from Operations	3,551.48	2,303.66	1,981.00	12,696.12	16,477.41
	Other operating income	67.63	70.79	49.63	367.43	454.39
2	Other Income	-	-	-	-	0.14
3	Total Revenue	3,619.11	2,374.45	2,030.63	13,063.55	16,931.94
4	Expenses					
	a) Cost of Material Consumed	2,365.48	1,619.96	1,287.82	9,169.57	11,460.53
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expense	133.48	190.68	309.94	763.63	1,041.93
	e) Finance Cost	357.55	185.18	202.92	902.62	970.08
	e) Depreciation and amortisation expense	51.65	54.07	56.68	216.84	248.24
	f) Other expenses	361.98	264.82	71.37	1,221.34	1,849.04
	Total	3,270.14	2,314.71	1,928.73	12,274.00	15,569.82
5	Profit/(loss) before tax	348.97	59.74	101.90	789.55	1,362.12
6	Tax Expenses					
	a) Current Tax	157.81	2.82	84.52	307.08	540.16
	b) Deferred Tax	(8.98)	(9.77)	(32.47)	(39.28)	(63.26)
7	Net Profit / (loss) after tax	200.14	66.69	49.85	521.75	885.22
8	Earning Per Shares(Face value of Rs. 2/- each)					
	Basic (not annualised) (in Rs.)	0.18	0.06	0.04	0.46	0.78
	Diluted (not annualised) (in Rs.)	0.18	0.06	0.04	0.46	0.78

Notes :

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2017
- The Board of Directors recommended a dividend @5% (Rs. 0.10 per equity share having face value of Rs. 2/-each) for the financial year ended March 31, 2017, subject to the approval of shareholders
- Previous period figures have been regrouped / rearranged wherever considered necessary.
- The above results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
The above results are also available on the website of BSE Limited, www.bseindia.com and on the Company's website www.chddevelopers.com
- The Business activity of the Company primarily fall within a single business and Geographical segment hence there were no additional disclosures to be provided under "Segment Reporting".

For and on behalf of Board of Directors of
CHD Developers Limited

Rajinder Kumar Mittal
Chairman

Place: New Delhi

Date: 30.05.2017



Statement of Assets And Liabilities (Standalone)

		(Rs.in lacs)	
Sl No.	Particulars	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	2,271.85	2,271.85
	b) Reserves and Surplus	9,780.03	9,370.62
	c) Money received against share warrants	-	-
	Sub-total -Shareholders' Fund	12,051.88	11,642.47
2	Share Application money pending allotment	-	-
3	Non-Current Liabilities		
	a) Long-Term Borrowings	9,711.98	4,077.54
	b) Deferred Tax Liabilities (net)	-	21.87
	c) Long-Term Provisions	120.93	103.86
	Sub-total-Non-Current Liabilities	9,832.91	4,203.27
4	Current Liabilities		
	a) Short-Term Borrowings	7,682.96	8,588.13
	b) Trade Payables	3,447.74	2,394.94
	c) Other Current Liabilities	19,698.91	24,559.20
	d) Short-Term Provisions	448.38	544.25
	Sub-total-Current Liabilities	31,277.99	36,086.52
	TOTAL-EQUITY AND LIABILITIES	53,162.78	51,932.26
B	Assets		
1	Non-Current Assets		
	a) Fixed Assets		
	i) Tangible Assets	1,268.08	1,407.75
	ii) Intangible Assets	93.29	168.21
	iii) Intangible Assets under development	28.75	-
	b) Non-Current Investments	5,364.34	5,364.34
	c) Deferred Tax Assets	17.41	-
	d) Long-Term Loans and Advances	87.49	83.56
	e) Other Non-Current Assets	-	-
	Sub-total-Non-Current Assets	6,859.36	7,023.86
2	Current Assets		
	a) Current Investments	-	-
	b) Inventories	27,527.68	24,965.94
	c) Trade Receivables	152.25	261.23
	d) Cash and Bank Balances	1,774.62	2,367.43
	e) Short-term Loans and Advances	16,832.37	17,300.86
	f) Other Current Assets	16.50	12.93
	Sub-total-Current Assets	46,303.42	44,908.40
	TOTAL-ASSETS	53,162.78	51,932.26