

# AMRG & ASSOCIATES

## CHARTERED ACCOUNTANTS

18A, S. F., North Avenue Road, West Punjabi Bagh, New Delhi-110026

Ph. : 011-47322696 / 97

Website : [www.amrg.in](http://www.amrg.in)

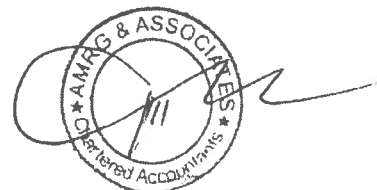
E-mail : [amrg@delhicamohan.com](mailto:amrg@delhicamohan.com)

***Auditor's report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of CHD Developers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.***

To

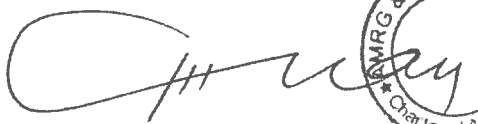

The Board of Directors of CHD Developers Ltd.

1. We have audited the consolidated financial results of CHD Developers Limited ("the Company") for the quarter ended March, 31, 2017 and year to date financial results for the period from April 01, 2016 to March 31, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. These consolidated quarterly financial results and consolidated year to date results:
  - i. include the quarterly and annual financial results of the following entities:
    1. CHD Facility Management Pvt. Ltd
    2. Golden Infracon Pvt, Ltd.
    3. CHD Infra projects Pvt. Limited
    4. CHD Blueberry Realtech Pvt. Ltd.
    5. CHD Elite Realtech Pvt. Ltd.
    6. CHD Hospitality Pvt. Ltd.
    7. Empire Realtech Pvt. Ltd.
    8. International Infratech Pvt. Ltd.
    9. Delight Spirits Pvt. Ltd.



- ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) regulations, 2015 in this regard; and
- iii. give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31,2017 as well as the consolidated year to date results for the period from April 01,2016 to March 31, 2017.

**For AMRG & Associates**  
**Chartered Accountants**  
**FRN: 004453N**

  
  
**CA. Madhu Mohan**  
**(Partner)**  
**(M.No. 082938)**

30/5/2017

**Place: New Delhi**  
**Date: Date: 30<sup>th</sup> May, 2017**

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017						
(Rs. in Lacs)						
S.No.	Particulars	Quarter Ended			Year Ended	
		Consolidated			Consolidated	
		Audited	Un-Audited	Audited	Audited	Audited
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
1	<b>Revenue from Operations</b>					
	Net Sales/ Income from Operations	4,130.59	2,790.97	2,299.02	14,944.03	17,684.44
	Other Operating Income	32.71	29.71	66.79	167.61	518.06
2	Other Income	49.87	41.94	0.56	95.31	10.21
3	<b>Total Revenue</b>	<b>4,213.17</b>	<b>2,862.62</b>	<b>2,366.37</b>	<b>15,206.95</b>	<b>18,212.71</b>
4	<b>Expenses</b>					
	a) Cost of Material Consumed	2,561.89	1,770.03	1,422.15	9,819.56	11,321.24
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in-trade	-	-	-	-	-
	d) Employee benefits expense	162.81	212.25	338.99	861.60	1,661.94
	e) Finance Cost	363.37	194.15	210.70	946.42	1,062.61
	e) Depreciation and amortisation expense	54.68	54.15	60.52	222.26	252.87
	f) Other expenses	699.93	521.42	216.58	2,473.68	2,471.05
	<b>Total Expenses</b>	<b>3,842.68</b>	<b>2,752.00</b>	<b>2,248.94</b>	<b>14,323.52</b>	<b>16,769.71</b>
5	<b>Profit (+)/ Loss before tax</b>	<b>370.49</b>	<b>110.62</b>	<b>117.43</b>	<b>883.43</b>	<b>1,443.00</b>
6	<b>Tax Expenses</b>					
	a) Current Tax	175.42	8.80	60.79	365.30	616.78
	b) Deferred Tax	(13.39)	(5.92)	(20.84)	(62.60)	(70.24)
7	<b>Net Profit / Loss after tax</b>	<b>208.46</b>	<b>107.74</b>	<b>77.48</b>	<b>580.73</b>	<b>896.46</b>
8	<b>Earning Per Shares(Face value of Rs. 2/- each)</b>					
	Basic (not annualised) (in Rs.)	0.18	0.09	0.07	0.51	0.79
	Diluted (not annualised) (in Rs.)	0.18	0.09	0.07	0.51	0.79

Notes :

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2017
- The Board of Directors recommended a dividend @5% (Rs. 0.10 per equity share having face value of Rs. 2/-each) for the financial year ended March 31, 2017, subject to the approval of shareholders
- Previous year figures have been regrouped / rearranged wherever considered necessary.
- The above results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The aforesaid Audited Financial Results (Consolidated) comprises of CHD Developers Limited and its Nine Subsidiaries.
- The above results are also available on the website of BSE Limited, www.bseindia.com and on the Company's website www.chddevelopers.com
- As the Business activity of the Company & its Subsidiaries primarily fall within a single business and Geographical segment there were no additional disclosures to be provided under "Segment Reporting".

For and on behalf of Board of Directors of

CHD Developers Limited.

  
Rajinder Kumar Mittal  
Chairman

Place: New Delhi  
Date: 30.05.2017



**Statement of Assets And Liabilities (Consolidated)**

(Rs.in lacs )			
SI No.	Particulars	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds		
	a) Share Capital	2,271.85	2,271.85
	b) Reserves and Surplus	10,776.35	10,032.59
	c) Money received against share warrants	-	-
	<b>Sub-total -Shareholders' Fund</b>	<b>13,048.19</b>	<b>12,304.43</b>
2	Share Application money pending allotment	-	-
3	Minority Interest	-	-
4	<b>Non-Current Liabilities</b>		
	a) Long-Term Borrowings	9,711.98	4,187.54
	b) Deferred Tax Liabilities	4.02	26.24
	c) Other Long Term Liabilities	2,011.82	3,367.40
	d) Long-Term Provisions	127.75	108.63
	<b>Sub-total-Non-Current Liabilities</b>	<b>11,855.57</b>	<b>7,689.82</b>
4	<b>Current Liabilities</b>		
	a) Short-Term Borrowings	7,793.09	9,030.41
	b) Trade Payables	3,815.36	2,856.43
	c) Other Current Liabilities	23,185.47	26,637.59
	d) Short-Term Provisions	392.84	641.55
	<b>Sub-total-Current Liabilities</b>	<b>35,186.76</b>	<b>39,165.98</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>60,090.52</b>	<b>59,160.23</b>
<b>B</b>	<b>Assets</b>		
1	<b>Non-Current Assets</b>		
	a) Fixed Assets		
	i) Tangible Assets	6,417.23	6,560.23
	ii) Intangible Assets	93.29	168.21
	iii) Capital Work in Progress	423.12	401.90
	iv) Intangible assets under development	28.75	-
	b) Goodwill on consolidation	3,583.18	3,583.18
	c) Deffered Tax Assets	88.31	47.93
	d) Non-Current Investments	4,067.56	4,080.24
	e) Long-Term Loans and Advances	87.49	83.56
	<b>Sub-total-Non-Current Assets</b>	<b>14,788.93</b>	<b>14,925.25</b>
2	<b>Current Assets</b>		
	a) Current Investments	-	-
	b) Inventories	31,207.73	29,158.35
	c) Trade Receivables	525.10	562.56
	d) Cash and Bank Balances	1,934.11	2,553.05
	e) Short-term Loans and Advances	11,513.38	11,759.71
	f) Other Current Assets	121.28	201.31
	<b>Sub-total-Current Assets</b>	<b>45,301.59</b>	<b>44,234.98</b>
	<b>Assets</b>	<b>60,090.52</b>	<b>59,160.23</b>