

MOHAN & MOHAN

CHARTERED ACCOUNTANTS

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Auditor's report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of CHD developers Ltd.

1. We have audited the standalone financial results of CHD Developers Limited ("the Company") for the quarter ended March, 31, 2016 and year to date results for the period from April 01, 2015 to March 31, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of standalone financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the Accounting standards notified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 01, 2015 to March 31, 2016.

**For Mohan & Mohan
Chartered Accountants**

FRN: 002612N




CA Adarsh Mohan

Partner

M. No: 081491

Place New Delhi

Date: 30th May, 2016

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2016

(Rs. in Lacs)



S.No.	Particulars	Quarter Ended			Year Ended	
		Stand alone			Stand alone	
		Audited 31.03.2016	Un-Audited 31.12.2015	Audited 31.03.2015	Audited 31.03.2016	Audited 31.03.2015
1	Income from Operations					
	Net Sales/ Income from Operations	1,981.00	3,972.43	8,694.32	16,477.41	22,472.95
	Other operating Income	49.63	100.19	123.67	454.39	847.73
	Total	2,030.63	4,072.62	8,817.99	16,931.80	23,320.68
2	Expenses					
	a) Cost of Material Consumed	1,287.82	2,787.05	6,490.22	11,460.53	15,577.65
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expense	309.94	255.21	339.10	1,041.93	1,547.70
	e) Depreciation and amortisation expense	56.68	61.86	51.18	248.24	267.57
	f) Other expenses (any item exceeding 10% of total expenses to be shown separately)	71.37	617.23	1,132.92	1,849.04	3,174.60
	Total Expenses	1,725.81	3,721.35	8,013.41	14,599.74	20,567.52
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	304.83	351.27	804.58	2,332.07	2,753.16
4	Other Income	-	0.14	-	0.14	1.79
5	Profit from ordinary activities after finance cost and Exceptional Items (3+4)	304.84	351.41	804.58	2,332.21	2,754.95
6	Finance Costs	202.92	270.24	282.71	970.08	1,547.83
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	101.92	81.17	521.87	1,362.13	1,207.12
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	101.92	81.17	521.87	1,362.13	1,207.12
10	Tax Expenses	52.05	34.63	182.90	476.90	418.54
11	Net Profit from Ordinary Activities after tax(9-10)	49.86	46.54	338.97	885.23	788.58
12	Extraordinary item (net of tax expense)	-	-	-	-	-
13	Net Profit / (loss) for the period (11+12)	49.86	46.54	338.97	885.23	788.58
14	Paid up Equity Share Capital (Face value - Rs. 2/- per share)	2,271.85	2,271.85	2,271.85	2,271.85	2,271.85
15	Reserves (Excluding Revaluation Reserves)	-	-	-	9,370.62	8,526.94
16.i	Earning Per Share (before extraordinary items) (of Rs. 2/- each) (not annualised)					
	(a) Basic	0.04	0.04	0.30	0.78	0.69
	(b) Diluted	0.04	0.04	0.30	0.78	0.69
16.ii	Earning Per Share (after extraordinary items) (of Rs. 2/- each) (not annualised)					
	(a) Basic	0.04	0.04	0.30	0.78	0.69
	(b) Diluted	0.04	0.04	0.30	0.78	0.69

Notes :

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2016
- The above results have been prepared in accordance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- Figures for the previous periods have been re-arranged and regrouped wherever necessary
- As the Business activity of the Company primarily fall within a single business and Geographical segment there were no additional disclosures to be provided under AS-17 "Segment Reporting".

For and on behalf of Board of Directors of
CHD Developers Limited.

Rajinder Kumar Mittal
Chairman



Place: New Delhi
Date: 30.05.2016



Statement of Assets And Liabilities (Standalone)

(Rs.in lacs)


CHD
DEVELOPERS LTD.

Pariticulars		As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	2,271.85	2,271.85
	b) Reserves and Surplus	9,370.62	8,526.94
	c) Money received against share warrants	-	-
	Sub-total -Shareholders' Fund	11,642.47	10,798.78
2	Share Application money pending allotment	-	-
3	Non-Current Liabilities		
	a) Long-Term Borrowings	4,077.54	8,216.20
	b) Deferred Tax Liabilities (net)	21.87	85.13
	c) Long-Term Provisions	103.86	100.65
	Sub-total-Non-Current Liabilities	4,203.27	8,401.98
4	Current Liabilities		
	a) Short-Term Borrowings	8,588.13	6,325.14
	b) Trade Payables	2,394.94	3,087.79
	c) Other Current Liabilities	24,559.20	24,589.77
	d) Short-Term Provisions	544.25	444.89
	Sub-total-Current Liabilities	36,086.52	34,447.59
	TOTAL-EQUITY AND LIABILITIES	51,932.26	53,648.35
B	Assets		
1	Non-Current Assets		
	a) Fixed Assets		
	i) Tangible Assets	1,407.75	1,723.76
	ii) Intangible Assets	168.21	245.82
	iii) Intangible Assets under development	-	-
	b) Non-Current Investments	5,364.34	5,364.34
	c) Long-Term Loans and Advances	83.56	80.22
	d) Other Non-Current Assets		
	Sub-total-Non-Current Assets	7,023.86	7,414.14
2	Current Assets		
	a) Current Investments	-	-
	b) Inventories	24,965.94	26,853.02
	c) Trade Receivables	261.23	311.58
	d) Cash and Bank Balances	2,367.43	2,831.08
	e) Short-term Loans and Advances	17,300.86	16,220.59
	f) Other Current Assets	12.93	17.93
	Sub-total-Current Assets	44,908.40	46,234.21
	TOTAL-ASSETS	51,932.26	53,648.35

