

MOHAN & MOHAN

CHARTERED ACCOUNTANTS

18A, 2nd Floor, North Avenue Road,

Punjabi Bagh (West), New Delhi - 110026.

Tele Fax No(s) : 91-11-47322696/47322697

Auditor's report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of CHD Developers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

The Board of Directors of CHD Developers Ltd.

1. We have audited the consolidated financial results of CHD Developers Limited ("the Company") for the quarter ended March, 31, 2016 and year to date financial results for the period from April 01, 2015 to March 31, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with recognition and measurement principles laid down in the Accounting standards notified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of Nine (9) Subsidiaries included in the consolidated financial results, whose consolidated financial statements reflects total assets of Rs. 7,227.97/- Lakhs as at March 31, 2016; as well as the total revenue of Rs.1,270.70/- Lakhs for year ended on 31st March, 2016. These Financial Statement and other financial information have been audited by another auditor whose report has been furnished to us, and our opinion on the quarterly and annual consolidated financial results to the extent they have derived from such financial statements is based solely on the report of such other auditor.



4. In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results and consolidated year to date results:
- i. include the quarterly and annual financial results of the following entities:
 1. CHD Facility Management Pvt. Ltd
 2. Golden Infracon Pvt. Ltd.
 3. CHD Infra projects Pvt. Limited
 4. CHD Blueberry Realtech Pvt. Ltd.
 5. CHD Elite Realtech Pvt. Ltd.
 6. CHD Hospitality Pvt. Ltd.
 7. Empire Realtech Pvt. Ltd.
 8. International Infratech Pvt. Ltd.
 9. Delight Spirits Pvt. Ltd.
 - ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) regulation, 2015 in this regard; and
 - iii. give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31,2016 as well as the consolidated year to date results for the period from April 01,2015 to March 31, 2016.

For Mohan & Mohan
Chartered Accountants
FRN:00261274



CA Adarsh Mohan
Partner
M.No: 081491

Place New Delhi
Date: 30th May, 2016

No.	Particulars	Quarter Ended Consolidated			Year Ended Consolidated	
		Audited	Un-Audited	Audited	Audited	Audited
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
1	Income from Operations					
	Net Sales/ Income from Operations	2,299.02	4,323.76	8,819.75	17,684.44	24,120.53
	Other Operating Income	66.79	117.81	122.59	518.06	849.53
	Total	2,365.81	4,441.57	8,942.34	18,202.50	24,970.06
2	Expenses					
	a) Cost of Material Consumed	1,422.15	2,356.74	6,608.85	11,321.24	16,355.58
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expense	338.99	660.56	372.08	1,661.94	1,660.77
	e) Depreciation and amortisation expense	60.52	61.13	52.84	252.87	272.22
	f) Other expenses (any item exceeding 10% of total expenses to be shown separately)	216.58	841.02	1,180.11	2,471.05	3,610.85
	Total Expenses	2,038.24	3,919.45	8,213.88	15,707.10	21,899.42
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	327.57	522.12	728.46	2,495.40	3,070.64
4	Other Income	0.56	5.18	(3.21)	10.21	28.76
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	328.13	527.30	725.25	2,505.61	3,099.40
6	Finance costs	210.70	293.45	319.20	1,062.61	1,726.75
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	117.43	233.85	406.05	1,443.00	1,372.65
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	117.43	233.85	406.05	1,443.00	1,372.65
10	Tax Expense	39.95	76.94	138.34	546.54	473.89
11	Net Profit from Ordinary Activities after tax (9-10)	77.48	156.91	267.71	896.46	898.76
12	Extraordinary item (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	77.48	156.91	267.71	896.46	898.76
14	Add/(Less) Share of profit/(loss) of associates	-	-	-	-	-
15	Add/(Less) Minority Interest	-	-	-	-	-
16	Net Profit after Taxes, Minority Interest and share of Profit/(loss) of Associates (13+14+15)	77.48	156.91	267.71	896.46	898.76
17	Paid up Equity Share Capital	2,271.85	2,271.85	2,271.85	2,271.85	2,271.85
18	Reserves (Excluding Revaluation Reserves)	-	-	-	10,032.59	9,175.20
19.i	Earning Per Share (before extraordinary items) (of Rs. 2/- each) (not annualised)					
	(a) Basic	0.07	0.14	0.24	0.79	0.79
	(b) Diluted	0.07	0.14	0.24	0.79	0.79
19.ii	Earning Per Share (after extraordinary items) (of Rs. 2/- each) (not annualised)					
	(a) Basic	0.07	0.14	0.24	0.79	0.79
	(b) Diluted	0.07	0.14	0.24	0.79	0.79

Notes :

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2016
- The above results have been prepared in accordance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- Previous year figures have been regrouped / rearranged wherever considered necessary.
- The aforesaid Audited Financial Results (Consolidated) comprises of CHD Developers Limited and its Nine Subsidiaries.
- As the Business activity of the Company & its Subsidiaries primarily fall within a single business and Geographical segment there were no additional disclosures to be provided under A5-17 "Segment Reporting".

For and on behalf of Board of Directors of
CHD Developers Limited

Rajinder Kumar Mittal

Chairman



CHD Developers Ltd.

Place: New Delhi

Date: 30.05.2016

Statement of Assets And Liabilities (Consolidated)

(Rs.in lacs)

Sl No.	Particulars	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
a)	Share Capital	2,271.85	2,271.85
b)	Reserves and Surplus	10,032.59	9,175.20
c)	Money received against share warrants	-	-
	Sub-total -Shareholders' Fund	12,304.43	11,447.04
2	Share Application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-Current Liabilities		
a)	Long-Term Borrowings	4,187.54	8,771.83
b)	Deferred Tax Liabilities	26.24	89.87
c)	Other Long Term Liabilities	3,367.40	3,007.58
d)	Long-Term Provisions	108.63	105.17
	Sub-total-Non-Current Liabilities	7,689.82	11,974.44
4	Current Liabilities		
a)	Short-Term Borrowings	9,030.41	6,765.82
b)	Trade Payables	2,856.43	3,418.45
c)	Other Current Liabilities	26,637.59	26,316.53
d)	Short-Term Provisions	641.55	581.88
	Sub-total-Current Liabilities	39,165.98	37,082.68
	TOTAL-EQUITY AND LIABILITIES	59,160.23	60,504.16
B	Assets		
1	Non-Current Assets		
a)	Fixed Assets		
i)	Tangible Assets	6,560.23	5,935.48
ii)	Intangible Assets	168.21	245.82
iii)	Capital Work in Progress	401.90	221.04
iv)	Intangible assets under development	-	-
b)	Goodwill on consolidation	3,583.18	3,583.18
c)	Deffered Tax Assets	47.93	41.32
d)	Non-Current Investments	4,080.24	4,056.91
e)	Long-Term Loans and Advances	83.56	80.22
f)	Trade Receivables	-	178.96
g)	Other Non-Current Assets	-	-
	Sub-total-Non-Current Assets	14,925.25	14,342.93
2	Current Assets		
a)	Current Investments	-	-
b)	Inventories	29,158.35	32,238.39
c)	Trade Receivables	562.56	318.08
d)	Cash and Bank Balances	2,553.05	2,948.65
e)	Short-term Loans and Advances	11,759.71	10,389.24
f)	Other Current Assets	201.31	266.87
	Sub-total-Current Assets	44,234.98	46,161.23
	Assets	59,160.23	60,504.16

