

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH 2009

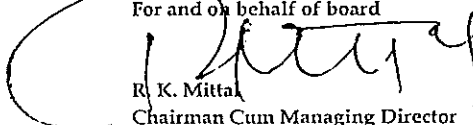
Rs in lacs

S.No.	Particulars	Quarter Ended		Year to Date Figures	
		Standalone		Standalone	
		(Audited)		(Audited)	
		31.3.2009	31.3.2008	31.3.2009	31.3.2008
1	Net Sales/ Income from Operations	682.51	1715.91	3919.00	7474.04
	Total	682.51	1715.91	3919.00	7474.04
2	Expenditure				
	a) (Increase)/decrease in stock in trade	0.00	(0.53)	0.00	(0.46)
	b) Consumption of raw material	344.56	1207.00	2694.15	4982.97
	c) Purchase of traded goods	0.00	0.00	0.00	0.00
	d) Employees cost	75.02	56.22	248.37	150.44
	e) Depreciation	0.06	10.67	45.79	41.03
	f) Selling Expenses	106.24	N.A.	433.36	N.A.
	g) Other expenditure	69.03	69.54	219.13	329.52
	g) Total	594.91	1342.90	3640.80	5503.50
3	Profit from Operations before Other Income, interest and Exceptional Items (1-2)	87.60	373.01	278.20	1970.54
4	Other Income	52.25	39.22	131.33	112.09
5	Profit before Interest and Exceptional items (3+4)	139.85	412.23	409.53	2082.63
6	Interest & Financial Charges	137.69	28.86	365.18	122.93
7	Profit after Interest but before Exceptional items (5-6)	2.16	383.37	44.35	1959.70
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	2.16	383.37	44.35	1959.70
10	Tax Expenses	0.00	104.75	31.66	590.10
11	Net Profit/ Loss from Ordinary Activities after tax(9-10)	2.16	278.62	12.69	1369.60
12	Extraordinary item (net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit / Loss for the period (11-12)	2.16	278.62	12.69	1369.60
14	Paid up Equity Share Capital of Rs. 2/- each	1939.27	1936.98	1936.27	1936.98
15	Reserves (Excluding Revaluation Reserves)	-	-	4118.28	4085.10
16	Earning Per Shares(Face value of Rs. 2/- each)				
	Basic (not annualised) (in Rs.)	0.00	0.30	0.01	1.79
	Diluted (not annualised) (in Rs.)	0.00	0.27	0.01	1.60
17	Aggregate of Non Promoter Shareholding				
	- Number of Shares	33,067,897	32,953,050	33,067,897	32,953,050
	- Percentage of Shareholding	34.10%	34.03%	34.10%	34.03%
18	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	8,000,000	N.A.	8,000,000	N.A.
	- Percentage of Shares (as a % of the total shareholding of Promoter and promoter group)	12.52%	N.A.	12.52%	N.A.
	- Percentage of Shares (as a % of the total share capital of the company)	8.25%	N.A.	8.25%	N.A.
	b) Non-encumbered				
	- Number of Shares	55,895,700	N.A.	55,895,700	N.A.
	- Percentage of Shares (as a % of the total shareholding of Promoter and promoter group)	53.38%	N.A.	53.38%	N.A.
	- Percentage of Shares (as a % of the total share capital of the company)	57.65%	N.A.	57.65%	N.A.

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th June, 2009.
- Investor Complaint status during Quarter : No complaint was received/pending during the Quarter.
- Previous year figures have been regrouped / rearranged wherever considered necessary.
- Company is operating in two segments but is not giving segment-wise results because there is no reportable segment which has revenue/assets of more than the required limit as per Accounting Standard (AS-17) on Segment Reporting.
- During the Qtr June 2009, 1 Crore Warrants earlier allotted were not converted as was not opted by the allottees.
- During the Qtr June 2009 the company made an issue of 15660000 warrants to be allotted to non promoters. The allotment of warrants is pending as the In - Principal approval from BSE is awaited.

Place: New Delhi
Date : 30th June, 2009

For and on behalf of board

R. K. Mittal
Chairman Cum Managing Director