

UNAUDITED FINANCIAL RESULTS
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER NINE MONTHS ENDED 31ST DEC., 2007

(Rs in Lacs)

S.No	Particulars	Quarter Ended	Quarter Ended	Nine Months Ended		Year Ended
		31.12.2007	31.12.2006	31.12.2007	31.12.2006	31.03.2007
		Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Net Sales/ Income from Operations	1950.18	1554.83	5758.13	2267.34	4100.91
2	Other Income	21.52	2.30	72.87	8.08	61.02
3	Total Income(1+2)	1971.70	1557.13	5831.00	2275.42	4161.93
4	Total Expenditure					
	a) (Increase)/decrease in stock in trade	0.00	0.63	0.07	0.51	0.02
	b) Consumption of raw material	1198.11	998.24	3775.97	1490.57	2774.81
	c) Staff Cost	29.04	14.95	94.22	39.36	67.83
	d) Depreciation	10.45	3.83	30.36	11.61	22.36
	e) Other expenditure	146.33	33.98	259.98	106.45	142.48
	f) Total	1383.93	1051.63	4160.60	1648.50	3007.50
5	Interest & Financial Charges	74.48	81.13	94.07	114.36	37.27
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit/Loss before tax (3-(4+5+6)	513.29	424.37	1576.33	512.56	1117.16
8	Tax Expenses	127.84	114.30	485.35	122.25	201.29
9	Net Profit/Loss(7-8)	385.45	310.07	1090.98	390.31	915.87
10	Paid up Equity Share Capital	1921.98	678.80	1921.98	678.80	830.80
11	Reserves(Excluding Revaluation Reserves)					1803.47
12	Earning Per Share (Rs.) Basic	0.40	0.91	1.14	1.15	2.20
	Diluted	0.40	0.32	1.14	0.41	0.95
13	Aggregate of Non Promoter Shareholding					
	- Number of Shares	32,203,050	13,838,050	32,203,050	13,838,050	21,438,050
	- Percentage of Shareholding	33.51%	40.77%	33.51%	40.77%	51.61%
Segment wise Revenue results and Capital Employed						
1	Segment Revenue					
	(a) Hospitality Division	35.04	30.85	111.41	95.77	120.25
	(b) Construction Division	1915.14	1523.98	5646.72	2171.57	3980.66
	(c) others	21.52	2.30	72.87	8.08	61.02
	Sub-Total	1971.70	1557.13	5831.00	2275.42	4161.93
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00

	Net Segment Revenue	1971.70	1557.13	5831.00	2275.42	4161.93
2	Segment Results Profit (+)/ Loss (-)					
	Profit/ Loss before interest & tax					
	(a) Hospitality Division	0.68	0.98	9.14	2.67	12.71
	(b) Construction Division	591.57	510.23	1670.35	630.72	1152.51
	Total	592.25	511.21	1679.49	633.39	1165.22
	Less: a) Interest	74.48	81.13	94.07	114.36	37.27
	b) Net unallocable Expenditure	4.48	5.71	9.09	6.47	10.79
	Total Profit Before tax	513.29	424.37	1576.33	512.56	1117.16
3	Capital Employed					
	(Segmental Assets-Segmental Liabilities)					
	(a) Hospitality Division	1055.13	105.65	1055.13	105.65	1049.76
	(b) Construction Division	9447.72	4353.70	9447.72	4353.70	5058.31
	Total	10502.85	4459.35	10502.85	4459.35	6108.07

Notes :

- 1 The above results were reviewed by Audit Committee and approved by the Board of Directors in meeting held on 30.01.08.
- 2 Previous year figures have been regrouped/ rearranged wherever considered necessary.
- 3 The Board of Directors of the Company converted 2,30,25,000 warrants into equivalent No. of equity shares on 5th Oct. 2007

4 Investor Complaint status during Quarter:

Pending	Received	Solved	Pending
Nil	One	One	Nil

5 During the Quarter the Company had invested Rs 399960 in Equity Shares of 4 Subsidiaries

6 These results have been Subjected to "Limited Review" by the Auditors of the Company.

Place : New Delhi

Date : 30.01.2008

For and by the order of the Board of Directors

R. K. Mittal
Managing Director