

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th JUNE 2006**

Rupees (in lakhs)

Sl.No	Particulars	Quarter ended		Year ended
		30.06.2006 Unaudited	30.06.2005 Unaudited	31.03.2006 Audited
1	Net Sales/Income from Operations	296.91	301.17	1,164.36
2	Other Income	1.72	0.91	5.72
3	Total Expenditure			
	a) (Increase)/decrease in stock in trade	0.13	(0.80)	(0.66)
	b) Consumption of raw material	207.81	224.23	759.34
	c) Staff Cost	11.63	8.66	40.69
	d) Other expenditure	26.41	25.81	101.29
4	Interest & Financial Charges	13.88	4.10	19.30
5	Depreciation & Misc. Expenditure w/off	3.68	2.89	12.69
6	Profit/Loss before tax	35.09	37.19	237.43
7	a) Provision for Taxation	3.94	1.23	20.44
	b) Deferred Tax (Assets)	(0.36)	(0.56)	(0.12)
	c) Provision for Fringe Benefit Tax	0.27	-	1.57
8	Net Profit/Loss	31.24	36.52	215.54
9	Paid up Equity Share Capital (Face value of Rs 2/- each)	678.80	678.80	678.80
10	Reserves(Excluding Revaluation Reserves)	--	--	233.65
11	Earning Per Share (Per Rs.)	0.09	0.54	0.64
12	Aggregate of Non Promoter Shareholding			
	- Number of Shares	13357050	2,473,810	13,357,050
	- Percentage of Shareholding	39.35%	36.44%	39.35%

Seg-ment wise Revenue, Results and Capital Employed

S.No.	Particulars	3 Month ended 30.06.2006	3 Month ended 30.06.2005	Year ended 31.03.2006
1	Segment Revenue			
	(a) Hospitality Division	32.72	29.21	112.63
	(b) Construction Division	264.19	271.96	1051.73
	(c) others	1.72	0.91	5.72
	Sub-Total	298.63	302.08	1170.08
	Less: Inter Segment Revenue	--	-	-

	Net Segment Revenue	298.63	302.08	1,170.08
2	Segment Results Profit(+)/ (Loss)(-) before Interest & Tax			
	(a) Hospitality Division	1.49	2.73	1.32
	(b) Construction Division	47.90	39.61	258.55
	Total	49.39	42.34	259.87
	Less: (a) Interest	13.88	4.10	19.30
	(b) Net unallocable Expenditure	0.42	1.05	3.14
	Total Profit Before tax	35.09	37.19	237.43
3	Capital Employed (Segmental Assets-Segmental Liabilities)			
	(a) Hospitality Division	105.32	103.82	102.48
	(b) Construction Division	1537.58	836.90	1,033.18
	Total	1642.90	940.72	1,135.66

Notes :

- 1 The above results were reviewed by Audit Committee and approved by Board of Directors at its meeting held on 28.07.2006.
- 2 During the quarter, the members have approved the proposal of issue of 3,06,25000 warrants, convertible in to 30,625,000 equity shares of Rs2/- each on Preferential Basis, at a rate of Rs 4.65/-per warrant to promoters as well as non promoters at EGM held on 2nd June, 2006.
- 3 Previous year figures have been regrouped/rearranged wherever considered necessary.
- 4 These results have been Subjected to "Limited Review" by the Auditors of the Company.
- 5 Status of Investor Complaints during the quarter :

Opening	Recieved	Resolved	Pending
Nil	01	01	Nil

For and on behalf of the Board of Directors

Place : New Delhi
Date : 28.07.2006

R.K.MITTAL
Chairman cum Managing Director