

AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH, 2010

Rs. In Lacs

S.No.	Particulars	Quarter Ended		Year to Date	
		Consolidated		Consolidated	
		(Audited)		(Audited)	
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
1	Net Sales/ Income from Operations	1120.87	701.54	4000.30	3965.62
	Total	1120.87	701.54	4000.30	3965.62
2	Expenditure				
	a) (Increase)/decrease in stock in trade and work in Progress	-0.25	0.00	-0.25	0.00
	b) Consumption of raw material	791.56	344.56	2673.76	2694.15
	c) Purchase of traded goods	0.00	0.00	0.00	0.00
	d) Employees cost	82.35	79.99	251.66	263.25
	e) Depreciation	1.00	0.34	39.64	46.21
	f) Selling Expenses	128.26	106.24	291.90	433.35
	g) Other expenditure	86.85	75.28	315.50	257.32
	Total	1089.77	606.41	3572.21	3694.28
3	Profit from Operations before Other Income, interest and Exceptional Items (1-2)	31.10	95.13	428.09	271.34
4	Other Income	52.51	52.13	132.23	131.33
5	Profit before Interest and Exceptional items (3+4)	83.61	147.26	560.32	402.67
6	Interest & Financial Charges	62.87	137.74	413.55	365.45
7	Profit after Interest but before Exceptional items (5-6)	20.74	9.52	146.77	37.22
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	20.74	9.52	146.77	37.22
10	Tax Expenses	12.13	0.00	51.24	32.00
11	Net Profit/ Loss from Ordinary Activities after tax(9-10)	8.61	9.52	95.53	5.22
12	Extraordinary item (net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit/ Loss for the period (11-12)	8.61	9.52	95.53	5.22
14	Paid up Equity Share Capital	2258.39	1939.27	2258.39	1939.27
15	Reserves (Excluding Revaluation Reserves)	-	-	5076.91	4118.28
16	Earning Per Shares(Face value of Rs. 2/- each)				
	Basic (not annualised) (in Rs.)	0.01	0.01	0.08	0.01
	Diluted (not annualised) (in Rs.)	0.01	0.01	0.08	0.01
17	Public Shareholding				
	- Number of Shares	49,023,964	33,067,897	49,023,964	33,067,897
	- Percentage of Shareholding	43.41%	34.10%	43.41%	34.10%
18	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	10,000,000	8,000,000	10,000,000	8,000,000
	- Percentage of Shares (as a % of the total shareholding of Promoter and promoter group)	15.65	12.52	15.65	12.52
	- Percentage of Shares (as a % of the total share capital of the company)	8.86	8.25	8.86	8.25
	b) Non-encumbered				
	- Number of Shares	53,895,700	55,895,700	53,895,700	55,895,700
	- Percentage of Shares (as a % of the total shareholding of Promoter and promoter group)	84.35	87.48	84.35	87.48
	- Percentage of Shares (as a % of the total share capital of the company)	47.73	57.65	47.73	57.65

Notes :

- Investor Complaint status during Quarter : No complaint was received/pending during the Quarter.
- Company is operating in 2 segments but is not giving segment wise result because there is no reportable segment which has revenue/assets of more that required limit as per AS-17 on segment reporting.
- Previous year figures have been regrouped / rearranged wherever considered necessary.
- During the Quarter ended on 31st March 2010, the Company issued and allotted 6132617 equity shares pursuant to conversion of warrants on preferential basis to the non promoters of the Company and also allotted 296067 equity shares to employees pursuant to ESOP Scheme of the Company.
- During the year the Company entered into a collaboration agreement for development of a Group Housing Colony at an area admeasuring 16.465 Acres at Sector 71, Gurgaon, Haryana

For and on behalf of Board of Directors

sd/-

Vishal Rajpal
Compliance Officer

Place: New Delhi
Date : 29.05.2010