

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2008

(Rs. in Lacs)

S.No.	Particulars	Quarter Ended		Year to Date Figures		Year Ended
		Consolidated		Consolidated		Consolidated
		(Un-Audited)		(Un-Audited)	(Un-Audited)	(Audited)
		31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
1	Net Sales/ Income from Operations	699.38	1950.18	3264.08	5758.13	7474.04
	Total	699.38	1950.18	3264.08	5758.13	7474.04
2	Expenditure					
	a) (Increase)/decrease in stock in trade	0.00	-		0.07	(0.46)
	b) Consumption of raw material	563.17	1198.11	2349.59	3775.97	4982.97
	c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	d) Employees cost	62.79	29.04	183.26	94.22	151.44
	e) Depreciation	15.47	10.45	45.87	30.36	41.03
	f) Other expenditure	290.64	146.33	509.15	259.98	329.83
	g) Total	932.07	1383.93	3087.87	4160.60	5504.81
3	Profit from Operations before Other Income, interest and Exceptional Items (1-2)	-232.69	566.25	176.21	1597.53	1969.23
4	Other Income	33.64	21.52	79.20	72.87	112.09
5	Profit before Interest and Exceptional items (3+4)	-199.05	587.77	255.41	1670.40	2081.32
6	Interest & Financial Charges	59.56	74.48	227.71	94.07	123.00
7	Profit after Interest but before Exceptional items (5-6)	-258.61	513.29	27.70	1576.33	1958.32
8	Exceptional Items	0.00	0.00		0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	-258.61	513.29	27.70	1576.33	1958.32
10	Tax Expenses	(62.65)	127.84	19.03	485.35	590.10
11	Net Profit / Loss from Ordinary Activites after tax(9-10)	-195.96	385.45	8.67	1090.98	1368.22
12	Extraordinary item (net of tax expense)	0.00	0.00		0.00	0.00
13	Net Profit / Loss for the period (11-12)	-195.96	385.45	8.67	1090.98	1368.22
14	Paid up Equity Share Capital of Rs. 2/- each	1936.98	1921.98	1936.98	1921.98	1936.98
15	Reserves (Excluding Revaluation Reserves)					4085.10
16	Earning Per Shares(Face value of Rs. 2/- each)					
	Basic (not annualised) (in Rs.)	-	0.40	0.02	1.14	1.79
	Diluted (not annualised) (in Rs.)	-	0.40	0.02	1.14	1.60
17	Aggregate of Non Promoter Shareholding					
	- Number of Shares	32,953,050	32,203,050	32,953,050	32,203,050	32,953,050
	- Percentage of Shareholding	34.03%	33.51%	34.03%	33.51%	34.03%

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st January, 2009.
- On 6th Jan., 2009 Board of Directors allotted 114847 equity shares to the employees according to ESOP/ ESOS Scheme 2007
- Investor Complaint status during Quarter : No complaint was received/pending during the Quarter.
- Previous year figures have been regrouped / rearranged wherever considered necessary.
- These results have been Subject to "Limited Review" by the Auditors of the Company.
- Company is operating in two segments but is not giving segment-wise results because there is no reportable segment which has revenue/assets of more than the required limit as per Accounting Standard (AS-17) on Segment Reporting.
- Results for Quarter /Nine Months relating to year 2007 are on standalone Basis.

For and on behalf of board

Place: New Delhi
Date : 31st January, 2009

R. K. Mittal
Chairman Cum Managing Director